

COUNCIL AGENDA SYNOPSIS



-----Initials-----			
Meeting Date	Prepared by	Mayor's review	Council review
09/10/12	DCS		
09/24/12	DCS		
10/15/12	DCS	<i>AME</i>	<i>W</i>

ITEM No.

5.B.

ITEM INFORMATION

STAFF SPONSOR: **DEREK SPECK** ORIGINAL AGENDA DATE: **9/10/12**

AGENDA ITEM TITLE **Tukwila Village Proposed Disposition and Development Agreement (DDA)**

CATEGORY Discussion Motion Resolution Ordinance Bid Award Public Hearing Other

Mtg Date 10/15/12 Mtg Date 10/22/12 Mtg Date Mtg Date Mtg Date Mtg Date Mtg Date

SPONSOR Council Mayor HR DCD Finance Fire IT P&R Police PW

SPONSOR'S SUMMARY **City administration and Tukwila Village Development Associates (TVDA), LLC have agreed on deal terms for TVDA to develop Tukwila Village. Staff is seeking Council questions and feedback on the proposed Disposition and Development Agreement (DDA) at the Council's meeting on October 15 and approval at a Council Special meeting on October 22.**

REVIEWED BY COW Mtg. CA&P Cmte F&S Cmte Transportation Cmte
 Utilities Cmte Arts Comm. Parks Comm. Planning Comm.

DATE: **9/24/12** COMMITTEE CHAIR:

RECOMMENDATIONS:
 SPONSOR/ADMIN. Mayor
 COMMITTEE _____

COST IMPACT / FUND SOURCE

EXPENDITURE REQUIRED	AMOUNT BUDGETED	APPROPRIATION REQUIRED
\$	\$	\$

Fund Source:
 Comments:

MTG. DATE	RECORD OF COUNCIL ACTION
09/10/12	Forward to the Committee of the Whole meeting of 9/24/12
09/24/12	Forward to a future meeting
10/15/12	

MTG. DATE	ATTACHMENTS
09/10/12	Informational Memorandum dated 9/6/12, with attachments
9/24/12	Informational Memorandum dated 9/19/12
	Proposed Disposition and Development Agreement (DDA)
	Preliminary Site Plan
10/15/12	Informational Memorandum dated 10/9/12



INFORMATIONAL MEMORANDUM

**TO: Mayor Haggerton
City Council**

FROM: Derek Speck, Economic Development Administrator

DATE: October 9, 2012

SUBJECT: Tukwila Village Proposed Disposition and Development Agreement

ISSUE

Staff seeks is available to answer questions from the City Council on the proposed Disposition and Development Agreement for Tukwila Village.

BACKGROUND

On September 10, 2012 City staff presented an overview of the key terms for a proposed Disposition and Development Agreement (DDA) between the City and Tukwila Village Development Associates, LLC (TVDA) in order to develop Tukwila Village. On September 24, 2012 the Council held its first discussion after receiving the proposed DDA.

DISCUSSION

Because the Council had only a few days to review the proposed DDA before the discussion on September 24th, we have placed this item on the Council's October 15th agenda to provide another opportunity for discussion. If the Council requests no major changes, staff intends to bring the final version of the proposed DDA to Council for discussion and approval on October 22nd.

RECOMMENDATION

This item is for discussion only.

ATTACHMENTS

None